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EASi and SOAProjects form Global Partnership

Offering Stock Plan Expensing Software and Financial Service Resources

Pleasanton and Mountain View, CA – December 16, 2008 – Equity Administration Solutions, Inc. (EASi), and SOAProjects today announced plans for a global partnership that leverages EASi's stock plan management software and the expertise of SOAProjects, a Risk Advisory Services firm supporting; Finance & Accounting, IT and outsourced Equity Administration Accounting.

Historically, accounting firms and software companies have worked independently and have not been able to help clients fully capture operating and cost efficiencies. SOAProjects and EASi will offer a joint solution to their clients to more effectively support their complete equity administration and accounting needs, including FAS123R compliance.

"A strategic partnership with EASi will provide the benefits of one-stop shopping to clients who need the right combination of tools and resources to manage their equity compensation," said Manav Singh, Partner at SOAProjects. "In today's current economy we have to provide leveraged solutions to bring value to a client and help them with overall cost reduction. With EASi software support, we will be able to deliver a comprehensive solution."

"We are pleased to add SOAProjects to our roster of premier partners. The global expertise they bring in auditing, IT and stock plan management will be highly valued by our growing number of customers around the world, explained Michael Guerra, Senior Vice President of Business Development of EASi. "SOAProjects understands the

regulatory requirements, worldwide, which gives peace of mind to clients that must ensure they properly meet the standards and prepare for the introduction of IFRS 2.”

Equity Administration Solutions, Inc. sells industrial strength stock plan expensing software designed to handle the accounting, tax and administration needs of companies that grant equity awards. Headquartered in Pleasanton, CA, EASi delivers the most complete FAS123R solution available; addressing valuation, expensing, tax, dilution and disclosure serving nearly a million participants in more than 60 countries spanning four continents.

SOAProjects is a leading accounting and finance firm providing risk management consulting services, technical accounting support and information technology expertise. The team at SOAProjects, headquartered in Mountain View, CA, brings strong analytical skills and extensive experience in providing high quality services, with three U.S. offices and four International locations, to support our clients’ needs overseas. The team is comprised of former Big Four senior managers and directors, with decades of public accounting and industry experience, providing highly skilled resources at competitive rates.

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