

FOR IMMEDIATE RELEASE

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EASi Software Release Adds Functionality and Convenience

Automated Stock Price Feed and Expanded Tax Payment Methods Included

Pleasanton, CA – December 15, 2008 –Equity Administration Solutions, Inc. (EASi), the leading independent stock plan management software company, today announced that it has released the latest innovations for its web-based product.

Public companies traded on U.S. exchanges can initiate an automated once-a-day feed to upload High, Low, and Close stock prices. The system automatically calculates the High/Low average price. EASi also enables clients to input a “special” market price to accommodate multi-day averages, opening/closing-price averages or other non-standard FMV definitions. A security price default of the average or closing price may be set for the company.

With this release, unique Fair Market Value definitions can be set at the plan level for options/SARs and restricted-based awards, plus separate definitions can be set for grants, taxable compensation, payment shares and SAR appreciation.

The new release expands plan-level processing defaults for restricted-based awards. Rounding rules can be established for shares withheld for taxes. This release also introduces defaults for tax payment methods and share elections, and more detailed tracking of elections applied to specific vesting and tax events.

“EASi recognizes the level of automation needed for efficient transaction processing and is building business-rule flexibility that is unprecedented in the industry,” stated Denise Vitale, VP of Product Management for EASi.

Stock plan administrators can now flag specific grants for automated acceleration of specific vesting tranches occurring upon termination. Other enhancements include the ability to place a flag on an ISO grant indicating that, upon exercise, the grant should be taxed as an NQSO, more flexibility in maintaining ESPP Offering Period parameters, plus new reports and imports to support the new functionality.

“We upgrade our software several times a year as part of our commitment to remaining the leader in supporting the evolving needs of the industry,” said Mark Ebersole, Chief Technology Officer for EASi. “Our near-term plans call for supporting IFRS 2, cash-settled RSUs as well as modification and retirement eligibility accounting and additional Performance Award models.”

Equity Administration Solutions, Inc. sells industrial strength stock plan management software designed to handle the accounting, tax and administration needs of public and private companies that grant equity awards. Headquartered in Pleasanton, CA, EASi delivers the most complete FAS123R solution available; addressing valuation, expensing, tax, dilution and disclosure.

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