

**FOR IMMEDIATE RELEASE**

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**Equity Administration Solutions, Inc. Raises \$2.2 Million in Equity  
Financing**

Proceeds to Support Personnel Adds and Best-in-Class Product Functionality

Pleasanton, CA – September 24, 2007 –Equity Administration Solutions, Inc. (EASi), today announced that it has closed \$2.2 million in Series C equity financing to position the company and its flagship stock option accounting software for continued success.

“With these funds we’ll add personnel and functionality to further our best-in-class product strategy,” explained Vito Palmieri, CEO of EASi. “We also plan to expand our customer support team to manage the tremendous growth we’ve enjoyed over the past six months and add sales talent to capitalize on the continued interest in our complete FAS123R solution.”

Palmieri also announced that Gordon Rausser, the lead investor in this round, will serve as a strategic advisor to the company. Dr. Rausser is a recognized national expert on financial markets, a widely-published author and inventor, and a founder of several successful start-up companies. The recipient of 16 national awards for original research discoveries, Dr. Rausser currently is the Robert Gordon Sproul Distinguished Professor at U.C. Berkeley and chairman and founder of OnPoint Analytics, Inc. Dr. Rausser also served as senior economist on the President’s Council of Economic Advisors in the mid-1980’s and subsequently as chief economist of the U.S. Agency for International Development from 1988 to 1990. “Having an advisor of Gordon’s caliber, with his expertise and track record in launching successful companies, will be invaluable as EASi navigates this rapid growth period,” said Jett Winter,

President and CEO of Winter Consulting Group, Inc. a Business Strategy Consultancy. Palmieri agreed, "We look forward to Gordon's many contributions to EASi's continued success."

Equity Administration Solutions, Inc. sells industrial strength stock plan expensing software designed to handle the accounting, tax and administration needs of companies that grant equity awards. Headquartered in Pleasanton, CA, EASi delivers the most complete FAS123R solution available; addressing valuation, expensing, tax, dilution and disclosure.

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