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EASi's Second Software Release in 2009 Delivers Big

Adds Modification Accounting, Cash Dividend Equivalents at the Plan Level, Grant Acknowledgement, Plan Share Reserve Tracking and Import/Export Functionality

Pleasanton, CA – May 19, 2009 –Equity Administration Solutions, Inc. (EASi), the leading independent stock plan management software company, today announced that it has released the second of three major releases planned for 2009 with a rich mix of new functionality and enhancements.

Responding to evolving market needs and customer requests, EASi has strengthened its core product with new features and enhanced functionality. The May release introduces modification accounting for all types of modifications, including option exchange repricings, as well as grant acceptance fields and tracking functionality. Three notable enhancements include increased dividend equivalents functionality, more granular plan share reserve tracking, plus additional fields and process improvements for importing and exporting. EASi also added a number of new accounting and administrative reports designed to improve forecasting, efficiency and transparency.

Highlights of the release include expanding the EASi plan share reserve tracking to support more flexibility for performance awards under a multiplier model and the ability to batch-process both share-based and cash-based dividend equivalents. Fields that allow for the tracking of grant actions, including acknowledgment, acceptance requested, acceptance required or acceptance enforced have also been added along with special instruction flags of Bypass, No Reporting and Special Process.

Modification accounting and grant acceptance functionality are two key additions to EASi's software. "Software as a Service is a powerful alternative to older solutions where you need IT support to install each new version of the software. With EASi's web-based solution, all users can immediately gain the advantage of new features and functionality," explained Denise Vitale, Vice President of Product Development for EASi. "We aim to future-proof our solution with timely delivery of the tools companies need to support ever-changing equity compensation plans and practices."

“Our U.S.-based team of software engineers has earned a reputation for deployment speed and for redefining equity compensation management,” said Mark Ebersole, Chief Technology Officer for EASi. “Our ability to respond to the market and quickly provide customers with the flexible functionality they need is unmatched.” Ebersole added.

Equity Administration Solutions, Inc. www.easiadmin.com sells industrial strength stock plan expensing software designed to handle the accounting, tax and administration needs of companies that grant equity awards. Headquartered in Pleasanton, CA, EASi continues to lead the industry with second-to-none solutions in areas including FAS123R, IFRS 2, Performance Awards and WorkStream process automation. The company serves nearly one million participants in more than 60 countries spanning four continents.

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