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EASi Hosts IFRS 2 Forum to Plan for Early Adopters

Participants Assess Challenges for Equity Compensation Management and Reporting

Pleasanton, CA – March 17, 2009 –Equity Administration Solutions, Inc. (EASi), the leading independent stock plan management software company, today announced it held an industry forum to plan for the equity compensation software and support needs of companies already using IFRS or planning to be among the 110 companies that the SEC expects to be early adopters of the global accounting standard.

Participants from accounting firms as well as brokers, plan administrators, and industry consultants offering outsourced administration, training and implementation services met at EASi's Pleasanton, California headquarters to exchange information on expensing, tax, dilution and disclosure issues and how IFRS 2 differs from FAS123R.

“Our conversation was geared toward finalizing the remaining business requirements for EASi's IFRS 2 software,” explained Mark Ebersole, President and Chief Technical Officer of EASi and the architect of the product. EASi previously announced its plans to lead the industry with its IFRS 2 solution. “With minor adjustments, our product architecture lends itself to supporting many of the anticipated IFRS 2 requirements,” noted Ebersole.

Participants discussed the likelihood that it would make sense for issuers to avoid grants requiring daily vesting since IFRS 2 will require daily valuation for each tranche. They also acknowledged the need for parallel reporting for GAAP and IFRS. Marianne Brannock-Hill President and CEO FRS Equity Strategies noted, “Our clients will appreciate how quickly EASi will have a solution for US companies that need to report for their foreign subsidiaries using IFRS.”

The group surmised that some auditors may want a lattice valuation model instead of Black-Scholes. “While there is no explicit requirement contained within the standard for

the use of more complex valuation models, IFRS 2 has a clear bias away from Black-Scholes and, in fact, clearly states that Black-Scholes would be inappropriate in some circumstances,” explained Dan Moody, CEO of Atlas Moody Enterprises.

EASi’s current web-based platform has a valuation override function so companies can use any fair value amount they deem appropriate. EASi envisions setting flags to identify key parameters that impact reporting. Peter Klinger, Principal at accounting firm BDO Seidman sees the need, “Charge back agreements, which vary by country, may need to be tracked for proper tax deductions.”

The group also focused on taxation differences by country, classification of liability awards, the “withhold to cover” payment method and how to organize and sort data to meet diverse reporting needs. According to Gina Jensen, Senior Consultant with RoseRyan, “IFRS 1 offers first-time adopters an optional exemption for applying IFRS 2 to equity instruments granted before the company’s date of transition; however, parallel expense reporting under US GAAP and IFRS will initially be required for these same awards in order to comply with public company reporting requirements.”

As with any new standards, certain aspects will be open to interpretation. The key to meeting customer needs is to anticipate possible approaches and prepare to support them by building flexibility into initial product design.

Equity Administration Solutions, Inc. www.easiadmin.com sells industrial strength stock plan expensing software designed to handle the accounting, tax and administration needs of companies that grant equity awards. Headquartered in Pleasanton, CA, EASi continues to lead the industry with second-to-none solutions in areas including FAS123R, IFRS 2, Performance Awards and WorkStream process automation. The company serves nearly one million participants in more than 60 countries spanning four continents.

For more information, contact: www.equity-strategies.com, www.bdo.com, www.roseryan.com

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