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Equity Administration Solutions, Inc. (EASi) Completes \$1.8 Million Series B Equity Financing

Pleasanton, CA — February 6, 2007 — Equity Administration Solutions, Inc. (EASi), today announced the closing of \$1.8 million in equity financing to support a series of growth and product development initiatives. EASi has become the leader in stock option expensing solutions.

"We are pleased to announce the ongoing support of our investor base in helping us achieve the dominant position in the market for online equity management solutions," commented Vito Palmieri, CEO of EASi. "We have been experiencing 300% annual growth in revenue and this injection of capital keeps us on the same growth trajectory for the future as the only independent software developer in the space."

EASi provides stock option administration and expensing solutions via an on-demand "software as a service" model. The company has grown rapidly to reach a total of 80 direct customers representing over 1 million participants, partnering with some of the largest players in the financial services industry.

"The strong demand for shares in EASi was due to their software as a service platform, recurring revenue model, and extremely rapid growth trajectory." said Jett Winter, President & CEO of Winter Consulting Group, Inc. a Business Strategy Consultancy. "We are already experiencing a similar response to their upcoming Series C financing which is receiving strong interest from strategic investors."

"We solve a fundamental problem in helping companies track equity compensation and the associated accounting demands brought on by FAS123R," said Gordon Hillegas, VP of Product Strategy. "We serve over 80 companies with over one million awards and are now the most robust and completely integrated equity compensation management software product on the market today."

EASi's success has been driven by broad customer acceptance of their comprehensive equity management software solution EMS™. Delivered as an online Web based solution, EASi's FAS123R functionality is rapidly becoming an industry standard and is quickly and cost-effectively replacing equity expense solutions done by hand or with undocumented spreadsheets.

Demonstrations of the EMS™ systems are available by appointment. Appointments can be arranged by phone or online, at the EASi website at: www.easadmin.com.

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About Equity Administration Solutions, Inc. (EASi): Founded in 2002, EASi has focused exclusively on building one product to set the standard for financial reporting and equity management. The result is the Equity Management System™—FAS123R compliant, broker independent, scalable, fully auditable software. EASi's team members are leaders in their fields, and collectively have more than 80 years of experience in finance and benefits management and more than 55 years in programming and software design. Headquartered in Pleasanton, CA, EASi can be reached at (925) 730-4300.