

FOR IMMEDIATE RELEASE

Contact: Amy Damianakes

EASi

amy@damianakes.com

(925) 937-4561

EASi Hits \$5 Million Mark in 2008
Company Turns in Banner Year Performance

Pleasanton, CA – January 27, 2009 –Equity Administration Solutions, Inc. (EASi), the leading independent stock plan management software company, today announced that it surpassed its 2008 billings and product development goals and delivered strong financial performance ensuring the company is here to stay to continue making its mark on the industry.

The company had a 73% increase in billings year-over-year and passed the \$5 million mark, growing its customer base by 50%. “In the two years since EASi began offering its full FAS123R solution, the company has won and kept nearly 400 customers and clearly set the new standard in the industry,” said Vito Palmieri, Chief Executive Officer for EASi.

Financing future development and growth at a time when other companies had failed offerings, EASi closed \$3.5 million in Series C equity financing during 2008. “Our company is on a success trajectory of customer renewals, custom development and record sales growth that means we are here to stay,” said Dan Katzman, Chief Financial Officer for EASi. “We are prepared to ride out the challenging economy and remain the independent leader bringing innovative solutions to the industry.”

“EASi is redefining the way companies manage and report on equity compensation,” said Mark Ebersole, EASi’s visionary Chief Technology Officer. The architecture of our product lets our customers do things in elegant ways that are simply not possible with competitive offerings.” EASi plans to maintain its leadership in the industry with second-to-none solutions in areas including IFRS 2, Performance Awards and WorkStream process automation.

During 2008, EASi deployed three major software releases along with 30 service packs for a total of over 300 product enhancements. Customers benefitted from additions and

improvements in the areas of performance and restricted awards, price tracking and fair market value designations, plan rules and process automation, taxation, regulated accounting and SEC disclosure reporting, communications and ESPP.

“The EASi product architecture combined with our rapid software development life cycle enables EASi to bring innovations to customers multiple times throughout the year,” explained Scott Bradley, Vice President of Engineering for EASi. “Our web-based solution means that current software is instantly available to every user.”

The EASi team grew by 20% last year. The company added another CEP to the customer service team and industry veterans with sales, implementation, engineering and QA expertise. More than half of the EASi employees, including Software Engineers, either have or are pursuing the CEP designation. “The EASi employees I’ve helped prepare for the CEP exam see the knowledge gained as a way to better understand and meet our clients’ needs,” noted Denise Vitale, former Director of Education and Certification for UBS Financial Services who became EASi’s Vice President of Product Development in 2006. “It’s rare and invaluable to have Software Engineers with first-hand knowledge of the intricacies of the regulatory requirements and business process needs for the functionality they are developing.”

Furthering its commitment to customers, in 2008 EASi expanded its network of partners to include companies with training, data conversion, implementation, outsourced administration and accounting expertise. “Our partner strategy centers on bringing value to the companies we serve by providing access to an array of tools, services, training, support and specialty products that save costs, increase efficiency and ultimately improve business performance,” said Michael Guerra, EASi’s Senior Vice President of Business Development.

Equity Administration Solutions, Inc. www.easiadmin.com sells industrial strength stock plan expensing software designed to handle the accounting, tax and administration needs of companies that grant equity awards. Headquartered in Pleasanton, CA, EASi continues to lead the industry with second-to-none solutions in areas including FAS123R, IFRS 2, Performance Awards and WorkStream process automation. The

company serves nearly one million participants in more than 60 countries spanning four continents.

#