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Equity Administration Solutions, Inc. (EASi) Announces Key Management Promotions, New Hires, and HQ Relocation

Pleasanton, CA — January 23, 2007 — Equity Administration Solutions, Inc. (EASi), today announced the promotion of Don Gillotti to Vice President of Sales, the hiring of Steve Madeira as Vice President of Operations, and the relocation and expansion of its worldwide headquarters in Pleasanton, California.

"Don Gillotti brings significant experience and capability to EASi with his ability to generate and manage customer relationships and strategic partnerships while guiding a rapidly growing sales organization," commented Vito Palmieri, CEO of EASi.

Before joining EASi in 2006, Mr. Gillotti spent the last 14 years working in senior sales and sales management roles with Computershare/Transcentive where he managed strategic accounts including Merrill Lynch, Morgan Stanley, UBS, and Charles Schwab. "EASi is the talk of the industry and it is great to be with a company that is leveraging the significant growth opportunities presented by FAS123R and the other complexities in equity based compensation," said Mr. Gillotti.

"Given the amount of growth in our business, it was time to add a seasoned professional to run Operations and Steve Madeira is the perfect match for our requirements," said Mr. Palmieri.

Mr. Madeira has spent the last 20 years in a variety of senior operations management roles with Siemens, Philips, and IBM as well as start-ups ePeople and Infocation. "EASi is at a very exciting growth stage and I'm proud to be part of the team," commented Mr. Madeira.

EASi also announced the opening of its new worldwide headquarters in Pleasanton, California. "We grew at a 300% clip last year and expect the same level of growth this year. We simply ran out of space," commented Mr. Palmieri.

EASi's success has been driven by broad customer acceptance of their comprehensive equity management software solution EMS™. Delivered as an online Web based solution, EASi's FAS123R functionality is rapidly becoming an industry standard and is quickly and cost-effectively replacing equity expense solutions done by hand or with undocumented spreadsheets.

Demonstrations of the EMS™ systems are available by appointment. Appointments can be arranged by phone or online, at the EASi website at: www.easadmin.com.

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About EASi (Equity Administration Solutions, Inc.): Founded in 2002, EASi has focused exclusively on building one product to set the standard for financial reporting and equity

management. The result is the Equity Management System™—FAS 123R compliant, broker independent, scalable, fully auditable software. EASi's team members are leaders in their fields, and collectively have more than 80 years of experience in finance and benefits management and more than 55 years in programming and software design. Headquartered in Pleasanton, Calif., EASi can be reached at 1-800-921-3274.